

Evonik Corporation Hosts 4th Oil & Gas Symposium In Houston, Texas Event Showcases Advances In High Performance Polymers, Oilfield Chemicals

HOUSTON, Texas, October 21, 2014 – Evonik Corporation today held the company’s 4th Oil & Gas Symposium, which is the first time the event was held in the U.S. More than 150 attendees heard from industry experts who discussed market and technology trends, and company leaders who highlighted Evonik’s innovation and broad product portfolio for the oil and gas industry.

“Experts from Evonik showcased how our products are applicable to many facets within the oil and gas sector,” said John Rolando, president of Evonik Corporation. “It was important to hold this event in Houston as a global energy capital. The technologies and products highlighted range from oil and gas processing to improving the functional properties of raw materials to make end-products such as drag reducing agents for pipelines more effective.”

Commenting on product technologies, Vice President & General Manager of Evonik's High Performance Polymers Jeff Smith, said VESTAMID® and VESTAKEEP® polymers provide the industry with more durable materials allowing customers to address higher-temperature and pressure applications both onshore and offshore. "In addition to our current product offerings, the opening of the High Performance Polymers technical center in Lafayette, Ind., affirmed Evonik's commitment to the continued development of unique materials for oil and gas markets."

Dr. Victor Lifton, senior scientist, discussed Evonik’s nanostructured materials that enhance oilfield chemical development by improving the flow and handling of powdered substances leading to higher yield and lower losses. In addition to creating more products that help oil and gas companies achieve their goals, Evonik speakers discussed advancements in manufacturing processes. Dr. Dennis Parrish, technology manager, presented a case study focused on how the company’s engineers and chemists worked with a customer to develop a customized manufacturing process, which with its creative design reduced the expected capital budget by \$1 million.

“Evonik’s Oil & Gas Industry Team has globally expanded our capabilities and products that enhance unlocking reservoir potential, protecting and extending asset life and reliability, and improving production,” said Dr. Ted Pettijohn, senior vice president of corporate growth & development. “Due to this growth, we wanted to include experts from every business to highlight achievements for their specific applications.”

In 2012, Evonik established the Oil & Gas Industry Team in Houston, Texas, to enhance product offerings for the oil and gas industry. This strategic move has sharpened the company’s focus on international energy markets.

For additional information about Evonik in North America, please visit our website:
www.evonik.com/north-america.

For additional information about Evonik’s Oil & Gas Industry Team, please visit:
www.evonik.com/oil-gas.

Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Profitable growth and a sustained increase in the value of the company form the heart of Evonik’s corporate strategy. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Evonik benefits specifically from its innovative prowess and integrated technology platforms.

Evonik is active in over 100 countries around the world. In fiscal 2013 more than 33,500 employees generated sales of around €12.7 billion and an operating profit (adjusted EBITDA) of about €2.0 billion.

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