

Evonik To Raise Hydrogen Peroxide Prices In North America 4 Cents Per Pound

PARSIPPANY, N. J., August 19, 2010 -- Evonik Degussa Corporation will increase prices for hydrogen peroxide (100% basis) by 4 cents per pound in the United States and Mexico and Can\$93/metric ton (100% basis) in Canada effective September 1, 2010, or as contracts allow.

Energy and fuel surcharges will remain in effect until further notice.

With an annual capacity approaching 600,000 metric tons, Evonik's Industrial Chemicals Business Unit is the world's second-largest producer of the eco-friendly bleaching and oxidizing agent hydrogen peroxide, which is used primarily in paper and pulp bleaching. Evonik produces hydrogen peroxide in Germany, Belgium, Austria, the United States, Canada, Brazil, Korea, Indonesia, New Zealand, and South Africa.

For additional information about Evonik in North America, please visit our website: www.evonik.com/north-america

About Evonik:

Evonik Industries is the creative industrial group from Germany. In our core business of specialty chemicals, we are a global leader. In addition, Evonik is an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our company's performance is shaped by creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2009 about 39,000 employees generated sales of about €13.1 billion and an operating profit (EBITDA) of about €2.0 billion.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

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