

Evonik Goldschmidt Corporation To Increase Organics, Silicones Prices 5–25%

HOPEWELL, Va., February 2, 2011 – Effective March 15, 2011, Evonik Goldschmidt Corporation's Industrial Specialties and Household Care business lines will increase list and off list prices for products marketed in North America.

Silicone surfactants and specialty silicone additives will increase 5 to 18% depending on the product. Organic products including quaternary compounds, surfactants, amine derivatives and specialty organic additives will increase up to 25% depending on the product.

Ongoing pressures from raw material, energy, regulatory, and transportation costs, strong market demand, and investment to maintain our product and service quality are the major reasons for the increases.

For additional information about Evonik in North America, please visit our website: www.evonik.com/north-america

About Evonik:

Evonik Industries is the creative industrial group from Germany. In our core business of specialty chemicals, we are a global leader. In addition, Evonik is an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our company's performance is shaped by creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2009 about 39,000 employees generated sales of about €13.1 billion and an operating profit (EBITDA) of about €2.0 billion.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

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