

Evonik To Increase Prices For Select Polyurethane Additives in North America

HOPEWELL, Va., February 15, 2011 – Effective March 15, 2011, the Polyurethane Additives business line of Evonik Goldschmidt Corporation will increase KOSMOS® 29 stannous octoate prices by 10% in North America because of rising raw material costs.

Prices for KOSMOS 29® dilutions and KOSMOS® 19 di-butyl tin di-laurate will increase accordingly.

KOSMOS® tin catalysts are used in the manufacture of polyurethane foam.

For additional information about Evonik in North America, please visit our website: www.evonik.com/north-america.

About Evonik:

Evonik Industries is the creative industrial group from Germany. In our core business of specialty chemicals, we are a global leader. In addition, Evonik is an expert in power generation from hard coal and renewable energies, and one of the largest private residential real estate companies in Germany. Our company's performance is shaped by creativity, specialization, continuous self-renewal, and reliability. Evonik is active in over 100 countries around the world. In its fiscal year 2009 about 39,000 employees generated sales of about €13.1 billion and an operating profit (EBITDA) of about €2.0 billion.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

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