

Evonik Elects To Stay In New Jersey

Company Unveils New Office Location In Parsippany

PARSIPPANY, N.J., May 3, 2011 – Following an extensive search, Evonik Degussa Corporation will relocate its North American administrative offices to 299 Jefferson Road in Parsippany. The move is scheduled for the fourth quarter of 2011.

Before selecting this location Evonik evaluated numerous alternatives, including moving out of New Jersey. The decision to remain in the Garden State was made for a variety of reasons, including favorable economics, a highly educated workforce, and Parsippany's excellent transportation and communication links.

"Evonik has called New Jersey home for many years, and the fact that this global company plans to continue growing its business in our state is a positive indicator for future growth," said Lt. Governor Kim Guadagno, the state's point-person for economic development. "The company's investment is yet another indication that our Administration's commitment to making New Jersey even more attractive to new and existing businesses is working."

Tom Bates, Evonik's North American president, said the company's decision marks the beginning of an exciting new chapter for Evonik in Parsippany and New Jersey. "Our new building will showcase the Evonik brand and provide us with the features, flexibility and efficiencies we need to facilitate the continued success of our business in North America," he added.

In support of Evonik's long standing commitment to the environment, a new energy efficient heating and ventilation system will be installed in the building to reduce the company's carbon footprint.

Evonik has signed a long-term lease with Vision Equities for approximately 150,500 square feet.

Approximately 350 employees will relocate to the new location.

For additional information about Evonik in North America, please visit our website:
www.evonik.com/north-america.

About Evonik

Evonik is the creative industrial group from Germany. In our core business of specialty chemicals, we are a global leader. In addition, it has energy and residential real estate operations. Our performance is shaped by creativity, specialization, reliability and continuous self-renewal. Evonik is active in over 100 countries around the world. In fiscal 2010 more than 34,000 employees generated sales of around €13.3 billion and an operating profit (EBIDA) of about €2.4 billion.

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