

Evonik Goldschmidt to Increase Prices For Organics, Silicones

HOPEWELL, Va., April 1, 2012 -- Effective May 1, 2012, Evonik Goldschmidt Corporation's Interface and Performance business line will increase prices for products marketed in North and South America.

Silicone specialty additives will increase up to 4% and organic products will increase up to 10%, depending on the product.

Select products will be subject to higher increases.

Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Profitable growth and a sustained increase in the value of the company form the heart of Evonik's corporate strategy. Evonik benefits specifically from its innovative prowess and integrated technology platforms.

Evonik is active in over 100 countries around the world. In fiscal 2011 more than 33,000 employees generated sales of around €14.5 billion and an operating profit (EBITDA) of about €2.8 billion.

Disclaimer

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

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