

## **Evonik Establishes Group To Enhance Product Offerings For Oil, Gas Industries Strategic Move Sharpens Company's Focus On International Energy Markets**

PARSIPPANY, N.J., October 23, 2012 – Evonik Degussa Corporation has formed the Evonik Oil & Gas Group (EOGG) in Houston, Texas, to boost the resource–efficiency of products for the oil and gas industries and to facilitate the company's growth within these expanding markets.

“This is a very exciting time for Evonik and the oil and gas industries,” said Ted Pettijohn, Evonik's senior vice president of growth and development at Evonik Degussa Corporation. “The oil and gas industries are rapidly growing and demand for chemicals and plastics within these sectors reflect this trend. As one of the world's leading specialty chemicals companies, we can add a lot of value to these markets. We have identified several of our products such as friction reducers, corrosion inhibitors, and viscosity modifiers for drilling fluids and flexible piping, which can be used to create more resource–efficient and sustainable applications for the oil and gas industries.”

The group will be led by Ted Pettijohn and Andy Hayes, who was named director of the EOGG. Other members of the team include Application Managers Cruise Jones and Robert Pollack.

Hayes has over 15 years of commercial sales and marketing experience in the petrochemical, oil and gas industries; the last six years were with United Initiators, previously called Degussa Initiators.

Jones brings over 24 years of experience as an oilfield chemist working for seven years at ExxonMobil and 17 years at Nalco Energy Services.

Pollack has over 17 years of experience as a product development and technical sales support specialist in formulated drilling fluids and production chemicals at Lubrizol, Baker Petrolite and M–I Swaco.

“Our new team has more than 50 years of combined experience in the oil and gas industries,” said Tom Bates, president of Evonik Degussa Corporation. “There are

numerous opportunities for our products, especially in stimulation chemicals, drilling fluids, and production chemicals, to positively impact these growing markets. I am very confident in the abilities of the EOGG to develop innovative, cost-effective and resource-efficient products for the oil and gas industries.”

For additional information about Evonik in North America, please visit our website: [www.evonik.com/north-america](http://www.evonik.com/north-america).

#### **Company information**

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Profitable growth and a sustained increase in the value of the company form the heart of Evonik’s corporate strategy. Evonik benefits specifically from its innovative prowess and integrated technology platforms.

Evonik is active in over 100 countries around the world. In fiscal 2011 more than 33,000 employees generated sales of around €14.5 billion and an operating profit (adjusted EBITDA) of about €2.8 billion.

#### **Disclaimer**

In so far as forecasts or expectations are expressed in this press release or where our statements concern the future, these forecasts, expectations or statements may involve known or unknown risks and uncertainties. Actual results or developments may vary, depending on changes in the operating environment. Neither Evonik Industries AG nor its group companies assume an obligation to update the forecasts, expectations or statements contained in this release.

#### **For more information, contact:**

Dan Yampolsky

Evonik Degussa Corporation

Tel: +1 973 929-8114

Cell: +1 203 294-1466

Email: [dan.yampolsky@evonik.com](mailto:dan.yampolsky@evonik.com)

