

John Rolando Named President Of Evonik Corporation

Brings Strong International Experience, Management Expertise To Company

PARSIPPANY, N.J., March 25, 2013 – John Rolando, who has spent over 25 years at the company in ever-increasing positions of responsibility around the world, has been named president of Evonik Corporation, effective April 1.

Rolando replaces Tom Bates, who is retiring after more than 15 years at the North American subsidiary of Evonik Industries – the last five as president.

"We are pleased to have an executive of John's caliber lead Evonik Corporation into the future," said Klaus Engel, CEO of Essen, Germany-based Evonik Industries. "John initiates change rather than reacts to it, and endeavors to motivate people to achieve their best and inspire them.

Engel applauded the dedicated work of Tom Bates over the past few decades. "Tom steered Evonik Corporation through some turbulent times," said Engel. "We thank him for his many years of hard work and devoted service."

Rolando is currently president of the company's Performance Polymers North America Business Unit. He served as president of Evonik Corporation for two years beginning in 2006 while remaining president of Cyro Industries. The office of president since has been transformed into a full-time position.

"Evonik Corporation is embarking on an exciting chapter in its history and I'm privileged to be a part of it," said Rolando. "Under the leadership of Tom Bates, Evonik Corporation created the Evonik Oil & Gas Group to boost the resource-efficiency of products for the oil and gas industries. Evonik Industries also began an engineering study for a new multimillion dollar methyl methacrylate (MMA) plant at our Mobile, Ala., site."

Rolando joined the company in 1987 and has held various marketing and management positions at Evonik Corporation and its predecessors.

Prior to assuming his current role, Rolando was Vice President of Marketing for Feed Additives in Germany. He previously worked in Evonik's Aerosil & Silanes Business Unit and also worked on Strategic Projects for the Specialty Polymers Division in North America.

Rolando holds a Master's in Business Administration from Iona College of New York, and a Bachelor's in Interdisciplinary Engineering and Management from Clarkson University, New York.

For additional information about Evonik in North America, please visit our website: www.evonik.com/north-america.

Company information

Evonik, the creative industrial group from Germany, is one of the world leaders in specialty chemicals. Profitable growth and a sustained increase in the value of the company form the heart of Evonik's corporate strategy. Its activities focus on the key megatrends health, nutrition, resource efficiency and globalization. Evonik benefits specifically from its innovative prowess and integrated technology platforms.

Evonik is active in over 100 countries around the world. In fiscal 2012 more than 33,000 employees generated sales of around €13.6 billion and an operating profit (adjusted EBITDA) of about €2.6 billion.

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